

What You Should Know about Fund-Raising

If you are trying to raise money to accomplish a goal, there are a few things that are very important to understand.

A non-profit organization is one that uses the income that it makes only to accomplish its goal of improving the world in some way.

A profit-making organization exists to make money for its owners, money that they can use in any way they wish.

Both organizations can pay their employees, and both can buy the products and services that they need in order to operate. The main difference has to do with what they do with the money that is left over after employees and bills have been paid.

Because non-profit organizations operate to improve the world, they don't have to pay taxes to the government on money that they make. This is a big advantage, but they can lose that advantage if they violate laws about how they are supposed to operate.

If you are working for a non-profit organization, and especially if you are raising money for a non-profit organization, then you will want to follow these rules very closely.

- 1) Keep an exact and complete record of all of the ways that your organization makes money and all of the ways that it spends money.
- 2) When you are asking for money from someone, make sure that the person knows the purposes of your organization. They may be more willing to give you money if they know that it will be used to make the world better, rather than as income for a company's owners.